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THE WADHWA GROUP

Navin Makhija, MD

Since Japanese conglomerate Marubeni is associated with the project, they have guided on improved functionality.

Primus, a developer of senior living and retirement communities, has tied up with The Wadhwa Group to provide premium senior living spaces; marking its entry into the Mumbai region. 'Primus Swarna' is part of an integrated township project at Wadhwa Wise City Parivel, spread across 138 acres being developed, with a total land size of 450 acres. This integrated township is sustainable in nature and holds the distinction of being the first-ever integrated township project in NAI/NA (Navi Mumbai Airport Influence Notified Area).

'Primus Swarna' will be housed in two towers; the first which will be launched soon, offering spacious 1 and 2 BHK apartments. The towers have been exclusively designed by Primus who would provide all the services for seniors, post completion. The project is expected to be completed within the next 3 years.

Atmosphere Realty, a consortium of The Wadhwa Group, Man Infra and Chandak Group, has received the Occupation Certificate for towers D and E, part of its Atmosphere O2 at Mulund. Since Japanese conglomerate Marubeni is associated with the project, they have guided on improved functionality and many of those suggestions have also been incorporated in the project.

Atmosphere O2 is spread across 5.13 acres with up to 85% open spaces.

URBANRISE - ALLIANCE GROUP

Manoj Namburu, CMD

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Expanding its real estate portfolio, Urbanrise - Alliance Group has lined up a series of new launches of over 36 million sq-ft of residential projects across Bengaluru, Chennai and Hyderabad, earmarking investments of Rs 21,600 crore. The group is all primed to develop 10 million sq-ft of residential spaces in Bengaluru with an investment of Rs 6,800 crore, 16 million sq-ft in Chennai with an investment of Rs 8,900 crore and 10 million sq-ft in Hyderabad with an investment of Rs 5,900 crore in FY 2023-24.

The Bengaluru-based company will develop a 2 million sq ft high-rise luxury apartment community at Mahindra World City near Chennai. The company will invest Rs 700 crore in the project, which has an estimated revenue potential of Rs 1,200 crore. The Alliance Group company said it has acquired 9.24 acres of land from Mahindra LifeSpaces for the project.

In February, Urbanrise acquired 96.5 acres in Chennai from Veas Properties with plans to develop a mega township project with a development potential of 13 million sq ft, with a revenue potential of Rs 7,000 crore.

The company clocked sales of 1023 units developed under its flagship project The World of Joy located at Miyapur, Hyderabad, in just 60 days.



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